

NEWS RELEASE



YOKOHAMA

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For immediate release

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Yokohama Rubber Acquires Business Site near Delhi, India

Tokyo The Yokohama Rubber Co., Ltd., today announced that it signed an agreement on April 10, 2008, with Haryana State Industrial and Infrastructure Development Corporation, of India, to acquire a business site of 25 acres (101,250 square meters) in the Corporation's Industrial Estate Bahadurgarh.

Yokohama Rubber has unfolded its Indian business since April 2007 when the company established Yokohama India Pvt. Ltd., a wholly-owned subsidiary in India. The business site acquisition of this time also forms a part of this activity and Yokohama Rubber plans to work out details on how to utilize the acquired site from now on. Meanwhile, Yokohama India has strengthened its effort to develop a market for Yokohama brand tires by starting sales activities for replacement tires for use in passenger cars through its own network in July 2007.

The rationales behind Yokohama Rubber's decision to acquire a business site in Industrial Estate Bahadurgarh include:

- 1) The site is located less than 45 kilometers west of Delhi's downtown and Delhi International Airport and close to one of the largest consuming areas in India.
- 2) With the completion of KMP Highway (Delhi Metropolitan Ringway) near the industrial estate in 2009, a great improvement in traffic access is expected.
- 3) The site will be directly connected with Delhi through a subway in 2010.
- 4) With Haryana State University of Technology being located within 2 kilometers from the site, excellent human resources would be available.

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